

# Income Statement

## Midtown Community Schools

July 2026 through September 2026

View:

Layout:

|           |                     |
|-----------|---------------------|
| Summary ▼ | Quarterly and YTD ▼ |
|-----------|---------------------|

|                                |           | Quarterly |             |
|--------------------------------|-----------|-----------|-------------|
| Income Statement               | Actual    | Budget    | Variance    |
| Revenue                        |           |           |             |
| Local Revenue                  | 200,502   | 196,743   | 3,759       |
| State Revenue                  | 1,963,973 | 1,681,981 | 281,993     |
| Federal Revenue                | 53,581    | 90,364    | (36,783)    |
| Private Grants and Donations   | 123,581   | 42,400    | 81,181      |
| Earned Fees                    | 2,098,548 | 6,362     | 2,092,185   |
| Total Revenue                  | 4,440,186 | 2,017,850 | 2,422,335   |
| Expenses                       |           |           |             |
| Salaries                       | 925,152   | 985,997   | 60,845      |
| Benefits and Taxes             | 298,291   | 283,223   | (15,068)    |
| Staff-Related Costs            | 47,685    | 34,812    | (12,872)    |
| Rent                           | 12,526    | 12,250    | (276)       |
| Occupancy Service              | 79,319    | 153,988   | 74,669      |
| Student Expense, Direct        | 326,217   | 346,454   | 20,237      |
| Student Expense, Food          | 36,283    | 90,075    | 53,791      |
| Office & Business Expense      | 147,530   | 137,863   | (9,668)     |
| Transportation                 | 22,653    | 66,500    | 43,847      |
| Total Expenses                 | 1,895,656 | 2,111,161 | 215,505     |
| Operating Income               | 2,544,530 | (93,311)  | 2,637,841   |
| Extraordinary Expenses         |           |           |             |
| Interest                       | 0         | 210,100   | 210,100     |
| Facility Improvements          | 2,248,086 | 17,500    | (2,230,586) |
| Total Extraordinary Expenses   | 2,248,086 | 227,600   | (2,020,486) |
| Net Income                     | 296,444   | (320,911) | 617,355     |
| Cash Flow Statement            | Actual    | Budget    | Variance    |
| Net Income                     | 296,444   | (320,911) | 617,355     |
| Cash Flow Adjustments          |           |           |             |
| Other Operating Activities     | 1,390     | 0         | 1,390       |
| Facilities Project Adjustments | 0         | 0         | 0           |
| Total Cash Flow Adjustments    | 1,390     | 0         | 1,390       |
| Change in Cash                 | 297,835   | (320,911) | 618,745     |